etfSA LA Wealth Default Portfolio

Factsheet – November 2021

PORTFOLIO DESCRIPTION

The objective of the etfSA LA Wealth Default Portfolio is to offer a static strategic asset allocation into a limited range of vanilla asset class ETFs, with a low tracking error allowance. This default investment portfolio is offered to comply with Section 36 of the Pension Funds Act, No. 24 of 1956, as amended on 25 August 2017, with specific reference to Regulation 37-40. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for an investor with a medium-to-long-term investment horizon. The portfolio makes no claims to generating alpha from any source, but rather offers a low tracking error and passive allocation to strategic asset classes. The portfolio is well-suited for moderate risk-taking investors desiring market-related returns, whatever those may be.

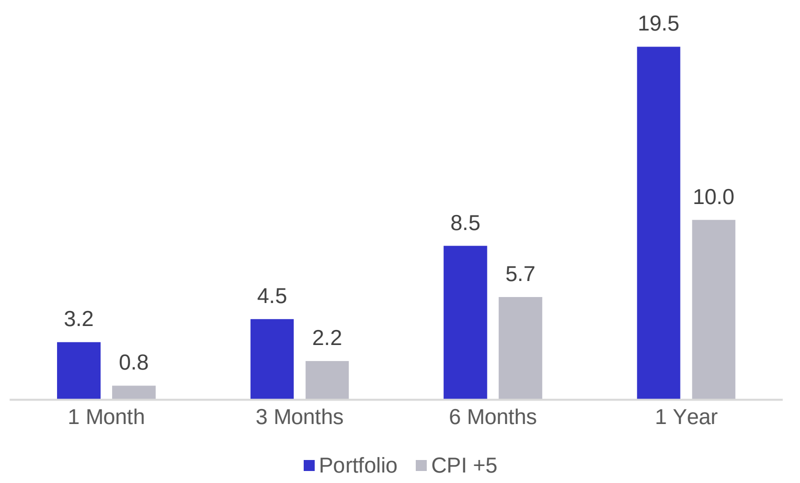
PORTFOLIO HOLDINGS

Asset Class	Exchange Traded Product (ETP)	%
SA Equity	Satrix Top 40 ETF	50.7
SA Property	-	-
SA Interest Bearing	Cash NewFunds GOVI ETF	6.1 24.1
Foreign Equity	Coreshares Total World Stock ETF	19.1
Foreign Property	-	-
Foreign Interest Bearing	-	-
Commodities	-	-

PERFORMANCE (%)

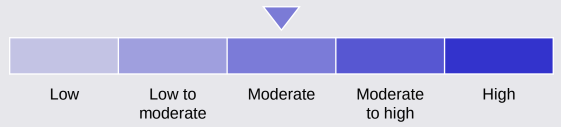
As at 30 November 2021

Note: The performance shown is for the etfSA RA Wealth Default Portfolio as this portfolio was only initiated in November 2021



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Balance between income and capital growth

RETURN TARGET

CPI + 5% over rolling 5 years

RECOMMENDED INVESTMENT TIME HORIZON

> 5 years

ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset Medium Equity

PORTFOLIO COMPOSITE BENCHMARK

33% Capped SWIX (SA Equity) + 10% SAPY (SA Property) + 10% STeFI (SA Cash) + 20% ALBI (SA Bonds) + 27% MXWR (Foreign Equity ZAR)

LAUNCH DATE

November 2021

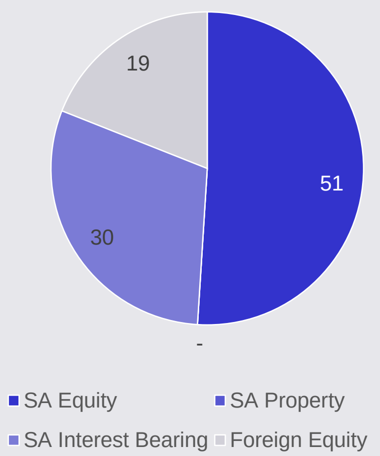
PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a. | TIC: 0.25% p.a.

REGULATORY STRUCTURE

27Four Life Policy

ASSET ALLOCATION (%)



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