

Aurora Regulation 28 Life Fund Information sheet as at 31 May 2025

Fund detail

Portfolio Manager	Gerhard Labuschagne
Investment Manager	Aurora Capital SA
Fund Name	Aurora Worldwide Reg 28 Fund
Launch Date	20 November 2022
Regulation 28	Compliant
Benchmark	ASISA MA Med EQ Sector Average
Income Declaration	None - All proceeds are re-invested
Initial Fees	0%
Management Fee	1.5%
Performance Fees	0%
Fund Size	R46,725,930

Risk profile



Fund manager commentary

The fund gained 1.23% during May as compared with a growth of 2.76% by the JSE Top40 and a growth of 2.06% by the benchmark. The fund remains heavily invested in local debt and low-volatility, high predictability assets. During May local equities appreciated while US equities also showed growth following the settlement of tariff uncertainties. The rand gained 3.1% against the US\$ while local bonds appreciated by 2.65%.

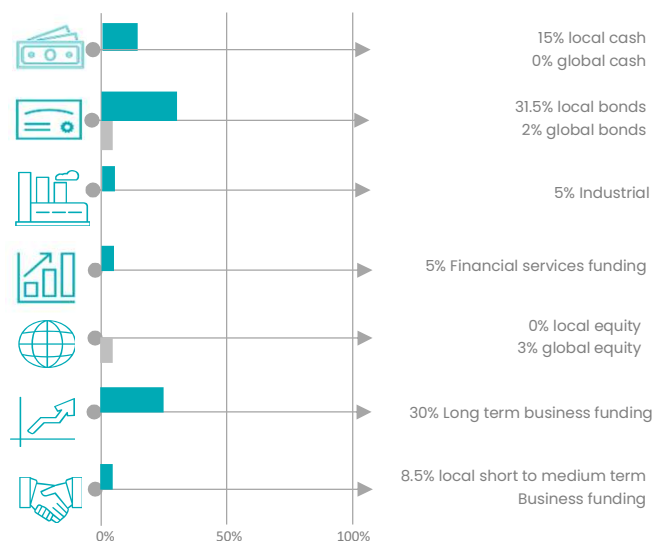
Fund Investment Policy

The fund aims to achieve returns above the benchmark with lower volatility. To achieve this the fund will invest in the maximum allowed alternative investments.

Investments to be included in the Aurora Worldwide Reg 28 Fund, will, apart from assets in liquid form and listed and unlisted financial instruments as allowed by the Act, consist solely of participatory interests of portfolios of schemes registered in the Republic of South Africa or of participatory interests or any other form of participation in portfolios of collective investment schemes or other similar schemes operating in territories with a regulatory environment which is to the satisfaction of the manager and the trustee as being of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

There will be maximum effective equity exposure (including international equity) of up to 55% of the market value of the portfolio.

Asset allocation



Who This Investment May Be Suitable For

This fund is suitable for investors looking to achieve long term capital growth with a lower volatility profile than the industry average. Investors should not be dependant on regular income distributions from this fund.

Why You May Consider This Fund

Diversification - the Fund is diversified across multiple asset classes.

Agile asset allocations - performed by the Portfolio Managers, the fund will adjust its allocation towards the various asset classes monthly in order to optimise the potential returns versus the potential risk. In times of extreme volatility or significant global events, allocation may be adjusted on a more frequent basis.

Fund Performance

Performance of R100 invested since November 2022

