

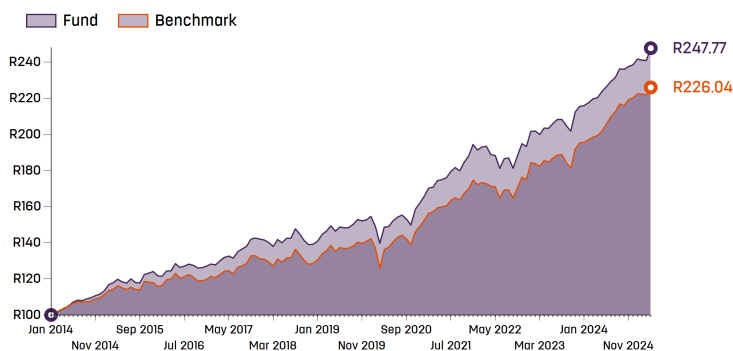
Fund Information

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Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.



Performance Period (%)	Fund	Benchmark
1 year	12.46	13.40
3 years annualised	9.48	9.69
5 years annualised	10.76	10.66
7 years annualised	8.30	8.10
10 years annualised	7.54	6.88
Since inception annualised (135 months)	8.40	7.52
Since inception cumulative (135 months)	147.77	126.04

Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

Statistics (Since Inception)

Statistics (Since Inception)	Fund	Benchmark
Monthly standard deviation annualised (%)	6.38	6.75
Positive months (%)	68.89	65.93
Maximum drawdown (%)	-9.60	-11.54
Outperformance annualised (%)	0.88	
Months outperformed benchmark (%)	55.56	
Highest Annual Performance (%) *	23.19	24.91
Lowest Annual Performance (%) **	-4.56	-7.13

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

* Fund's highest 12-month return ending 31 October 2021

Benchmark's highest 12-month return ending 31 March 2021

** Fund's lowest 12-month return ending 31 March 2020

Benchmark's lowest 12-month return ending 31 March 2020

Investment Mandate

The fund's investment policy requires that:

- | |
|--|
| > At least 55% of assets to be invested in South African markets |
| > Up to 45% of assets may be invested outside of South Africa |
| > Up to 60% may be exposed to equities (incl. International equities) |
| > Up to 25% may be exposed to property (incl. International property) |
| > The fund may invest in listed & unlisted financial instruments (derivatives) |

Investor Profile

This fund is suitable for those investors who:

- > Seek exposure to a balanced collection of assets to provide medium-term capital growth above inflation
- > Are comfortable with limited equity-related price fluctuation (i.e. short to medium term volatility)
- > Wish to use the Fund as an investment vehicle, after a professional financial needs analysis and investment planning exercise

Fees & Expenses (%)

Total Investment Charge (incl. VAT period end 31 Dec 2024)	1.66
Total Expense Ratio	1.56
Transaction Cost	0.10
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	1.38
Performance Fees	N/A

Asset Allocation (%)

Asset Category	Percentage
South African Bonds	34.14
South African Equity	30.14
Global Equity	22.83
Global Bonds	4.58
South African Property	4.51
South African Cash	2.85
Global Cash	0.58
Global Currency Hedge	0.20
Global Property	0.10
South African Pref Shares	0.06

Sector Allocation (%)

Asset Class	Percentage
Bonds	38,72
iShares Developed World Index Fund	12,12
Financials	10,19
HOLLARD FCSEI GLBL EQTY FND-D	8,22
Basic Materials	5,98
Real Estate	4,61
Consumer Staples	4,56
Technology	4,12
Cash	3,43
Consumer Discretionary	2,68
iShares Emerging Markets Index Fund	2,49
Telecommunications	0,83
Industrials	0,74
Health Care	0,67
Energy	0,38
Currency Hedge	0,20
Pref Shares	0,06

Source: Morningstar & Hollard Investments

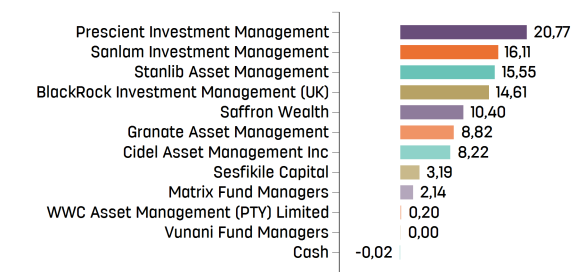
Top Holdings (%)

iShares Developed World Index Fund	12.12
Prescient Portable Alpha Bond B3	10.60
Saffron BCI Active Bond E	10.40
HOLLARD FCSED GLBL EQTY FND-D	8.22
Prescient Global Income B	4.41
Naspers Limited	2.97
iShares Emerging Markets Index Fund	2.49
Capitec	1.88
Gold Fields Limited	1.70
Firststrand Limited	1.46
Other	43.75
Total	100.00

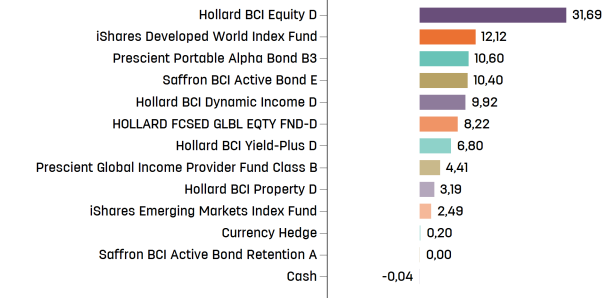
Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Dec 2024	0.020	0.202	0.221
Jun 2024	0.707	1.175	1.877
May 2024	0.645	1.185	1.820
Total	1.372	2.561	3.918

Underlying Manager Allocation (%)



Underlying Portfolio Allocation (%)



Fund Managers

Ashveena Teeluckdharry-Khusial, CFA
CAIA

Chief Investment Officer

Ashveena manages the Hollard BCI Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard BCI Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.



Conlias Mancuveni, FRM MBA

Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard BCI Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.



Contact Information

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Statutory Disclaimer & Notes

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Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard BCI Funds. Annualized return is the weighted average compound growth rate over the period measured.

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