

## Fund Information

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## Performance

## Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

This fund is only 11 month(s) old.

Performance figures will be included once this fund has a 12-month track record as per regulatory requirements. Please contact the Investment Manager directly if you require any additional information. Effective 01/10/2024: ASISA Category changed from SA Equity General to SA Equity SA General. Due to this change the fund lost 129 months of performance history.

### Performance Period (%)

Performance Period (%)	Fund	Benchmark
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Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

## Statistics (Since Inception)

Statistics (Since Inception)	Fund	Benchmark
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Monthly standard deviation annualised (%)	N/A	N/A
Positive months (%)	N/A	N/A
Maximum drawdown (%)	N/A	N/A
Months outperformed benchmark (%)	N/A	N/A

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

Source: Morningstar & Hollard Investments

## Investment Mandate

**The fund's investment policy requires that:**

### At least 55% of assets to be invested in South African markets

Up to 45% of assets may be invested outside of South Africa

At least 80% of assets to be invested in equity securities

The fund may invest in listed & unlisted financial instruments (derivatives)

## Investor Profile

**This fund is suitable for those investors who:**

Seek exposure to JSE-listed equities to provide long-term capital growth

Are comfortable with stock market fluctuation (i.e. short to medium term volatility)

Are prepared to take on the risk of capital loss

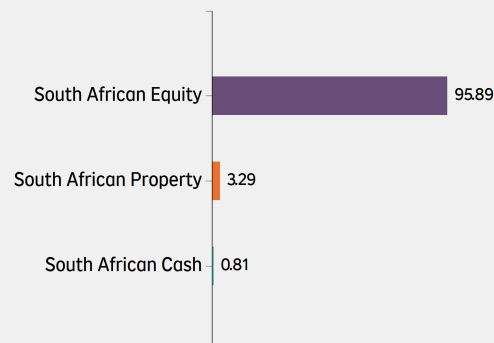
Wish to use the Fund as an equity "building block" in a diversified multi-asset class portfolio

### Fees & Expenses (%)

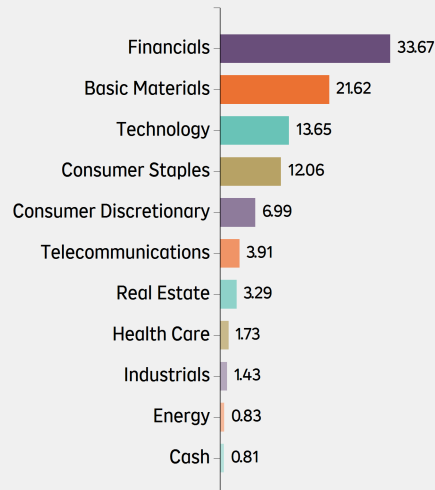
<b>Total Investment Charge</b>	<b>N/A</b>
Total Expense Ratio	N/A
Transaction Cost	0.25
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	1.04
Performance Fees	N/A

**Total Investment Charge and related costs for the fund class to be reflected for periods equal and greater than 12 months from the fund class' inception date.**

### Asset Allocation (%)



### Sector Allocation (%)



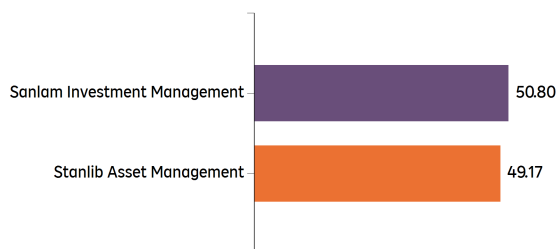
## Top Holdings (%)

Naspers Limited	9.76
Anglogold Ashanti Limited	6.35
Capitec	5.93
Gold Fields Limited	5.92
Firststrand Limited	4.41
Standard Bank Group Limited	3.81
Prosus NV	3.72
MTN Group Limited	2.99
Sanlam Limited	2.67
Clicks Group Ltd	2.64
Other	51.79
<b>Total</b>	<b>100.00</b>

## Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Jun 2025	2.509	0.048	2.527
Dec 2024	1.620	0.090	1.690
<b>Total</b>	<b>4.129</b>	<b>0.137</b>	<b>4.217</b>

## Underlying Manager Allocation (%)



## Fund Managers

### Ashveena Teeluckdharry-Khusial, CFA CAIA

#### Chief Investment Officer

Ashveena manages the Hollard BCI Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard BCI Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments



### Conlias Mancuveni, FRM MBA

#### Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard BCI Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.



## Contact Information

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