

Fund Information

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Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.

This fund is only 9 month(s) old.

Performance figures will be included once this fund has a 12-month track record as per regulatory requirements. Please contact the Investment Manager directly if you require any additional information. Effective 01/10/2024: ASISA Category changed from SA Equity General to SA Equity SA General. Due to this change the fund lost 129 months of performance history

Performance Period (%)	Fund	Benchmark
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Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

Statistics (Since Inception)

Statistics (Since Inception)	Fund	Benchmark
Monthly standard deviation annualised (%)	N/A	N/A
Positive months (%)	N/A	N/A
Maximum drawdown (%)	N/A	N/A
Months outperformed benchmark (%)	N/A	N/A

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period.

Investment Mandate

The fund's investment policy requires that:

- > At least 55% of assets to be invested in South African markets
- > Up to 45% of assets may be invested outside of South Africa
- > At least 80% of assets to be invested in equity securities
- > The fund may invest in listed & unlisted financial instruments (derivatives)

Investor Profile

This fund is suitable for those investors who:

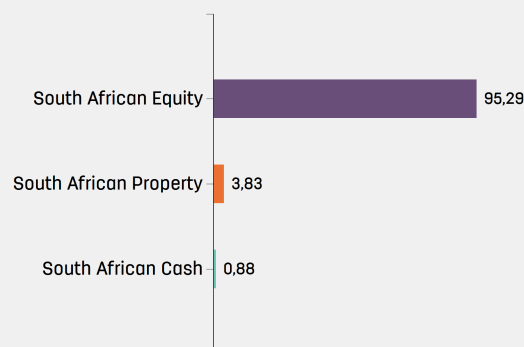
- › Seek exposure to JSE-listed equities to provide long-term capital growth
- › Are comfortable with stock market fluctuation (i.e. short to medium term volatility)
- › Are prepared to take on the risk of capital loss
- › Wish to use the Fund as an equity "building block" in a diversified multi-asset class portfolio

Fees & Expenses (%)

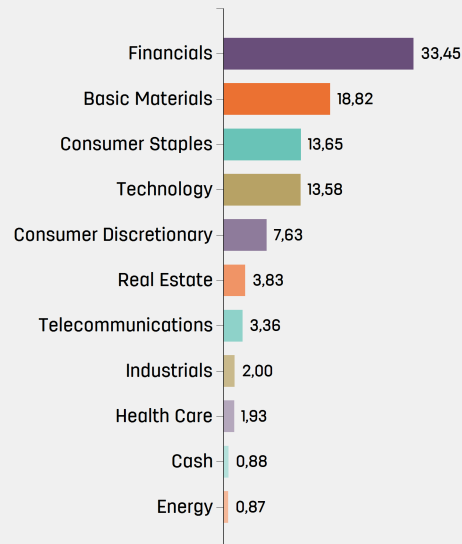
Total Investment Charge	N/A
Total Expense Ratio	N/A
Transaction Cost	0.26
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	1.04
Performance Fees	N/A

Total Investment Charge and related costs for the fund class to be reflected for periods equal and greater than 12 months from the fund class' inception date.

Asset Allocation (%)



Sector Allocation (%)



Source: Morningstar & Hollard Investments

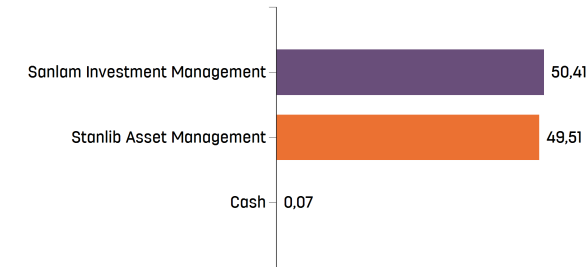
Top Holdings (%)

Naspers Limited	9.77
Capitec	5.85
Gold Fields Limited	5.22
Firststrand Limited	4.71
Anglogold Ashanti Limited	4.00
Standard Bank Group Limited	3.68
Prosus NV	3.60
Sanlam Limited	2.90
Harmony Gold Mining Company Limited	2.84
Clicks Group Ltd	2.67
Other	54.77
Total	100.00

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Jun 2025	2.509	0.048	2.527
Dec 2024	1.620	0.090	1.690
Total	4.129	0.137	4.217

Underlying Manager Allocation (%)



Fund Managers

Ashveena Teeluckdharry-Khusial, CFA
CAIA

Chief Investment Officer

Ashveena manages the Hollard BCI Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard BCI Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.



Conlias Mancuveni, FRM MBA

Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard BCI Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.



Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
Client Service	0860 202 202
Fax	011 351 3816
Email	customer@hollardinvestments.co.za
Website	www.hollard.co.za/unit-trust-funds



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Sub-Delegated Manager Contact Details:
Sanlam Investment Management (Pty) Ltd: (T) 0860 100 266 (E) service@sanlaminvestments.com | Stanlib Asset Management (Pty) Ltd: (T) 011 448 6000 (E) contact@stanlib.com