

Portfolio Objective

These portfolios invest in a flexible combination of investments in the equity, bond, money and property markets. The underlying risk and return objectives of individual portfolios may vary as dictated by each portfolio's mandate and stated objective and strategy. These portfolios may be aggressively managed with assets being shifted between various markets and asset classes to reflect changing economic and market conditions and the manager is accorded a significant degree of discretion to maximize total returns over the long term.

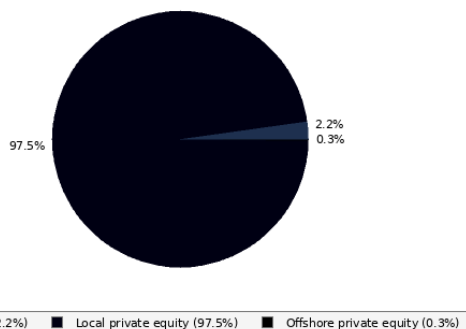
Cumulative Trailing Returns²

	Portfolio	Benchmark
1 Month	0.84%	1.89%
3 Months	1.15%	6.3%
6 Months	3.38%	8.98%
12 Months	12.54%	15.11%
Since Inception	38.5%	29.43%

Cumulative Returns



Asset Allocation

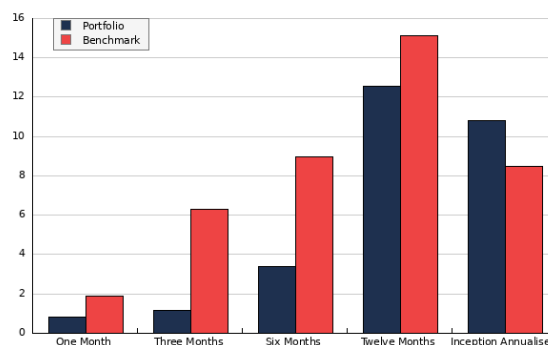


Risk	High
Peer Group	Worldwide Multi-Asset Flexible
Benchmark	Worldwide Multi-Asset Flexible
Inception Date	30 November 2021
Regulation 28 Compliant	No
Investment Manager	IFSA (FSP 43337)
Management Fee	1.00%
Performance Fee	
Currency	South African Rand
Liquidity¹	30 Day Notice Period

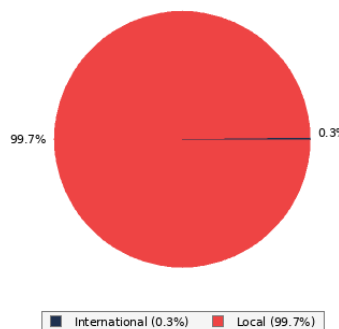
Risk Metrics

	Portfolio	Benchmark
Max Drawdown	4.66%	16.32%
Standard Deviation	6.2%	6.64%

Comparative Returns



Regional Allocation



Monthly Returns ³

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total ³
2021	Portfolio												2.22%	2.22%
	Benchmark												1.92%	1.92%
2022	Portfolio	-0.79%	0.30%	-0.16%	1.74%	-0.78%	-0.02%	1.61%	1.11%	1.39%	-0.29%	1.20%	0.38%	5.79%
	Benchmark	-5.76%	-0.95%	-2.13%	-0.49%	-1.46%	-3.03%	4.23%	0.16%	-3.44%	4.53%	1.01%	-1.10%	-8.57%
2023	Portfolio	2.47%	0.50%	-0.10%	1.15%	2.52%	-3.50%	4.46%	1.94%	0.29%	-1.70%	3.93%	0.51%	12.91%
	Benchmark	7.71%	1.14%	-1.41%	3.08%	3.13%	0.24%	-0.65%	1.72%	-2.95%	-3.07%	7.46%	2.08%	19.34%
2024	Portfolio	0.79%	1.13%	3.90%	0.80%	0.82%	0.96%	0.99%	0.64%	1.61%	-0.06%	-0.97%	1.30%	12.49%
	Benchmark	1.10%	3.22%	1.06%	-1.04%	1.39%	0.14%	0.78%	0.73%	1.35%	0.42%	2.86%	1.43%	14.22%
2025	Portfolio	0.84%												0.84%
	Benchmark	1.89%												1.89%



Disclaimer

Unum Capital (Pty) Ltd is an Authorised Financial Services Provider, License No. 564. ETF's and shares are medium to long term investments. The exposures indicated in the graphs may differ from time to time due to market movements, fund limitations and the portfolio manager's discretion. All information is product related, and is not intended to address the circumstances of any Financial Service Provider's (FSP) client. In terms of the Financial Advisory and Intermediary Services Act, FSP's should not provide advice to investors without appropriate risk analysis and after a thorough examination of a particular client's financial situation. The value of the portfolio may go down as well as up and past performance is not indicative of future performance. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to go up or down. A full risk disclosure is available from Unum Capital. The information above is based on a backtested model portfolio, and excludes brokerage costs from trading.

Notes

¹ Liquidity

The Fund / Instrument may be illiquid and redemptions and withdrawals may require a written notice period.

² Cumulative Trailing Returns

The Fund / Instrument performance over the specified time period. The annual return is calculated using: $(\text{Ending Value} / \text{Beginning Value}) - 1$ This illustrates the annual return of an investor who was invested for the entire year.

³ Monthly Total Returns

The Fund / Instrument's annual return is the percentage change in the value of an investment over a one-year, calendar period. This return includes all sources of income, such as dividends, interest, and capital gains, and is compounded over the period. The annual return is calculated using: $(\text{Ending Value} / \text{Beginning Value}) - 1$ This illustrates the annual return of an investor who was invested for the entire year.

