UNUM +3

August 2025

Portfolio Objective

The Unum + Portfolios provide investment solutions tailored to specific risk profiles.

The Unum +3 Low Equity Strategy targets long-term moderate capital growth through a diversified multi-asset portfolio with a lower exposure to towards alpha generative assets. Asset allocation is actively managed, with the investment strategy blending traditional and alternative asset classes to enhance return potential while managing risk.

This strategy is suitable for investors with a long-term horizon who seek low to moderate levels of market volatility in pursuit of superior growth.

Low	Low Medium	Medium	Medium High	High

Risk	Low / Medium
Peer Group	SA Multi-Asset Low Equity
Benchmark	Consumer Price Index+300bps
Inception Date	03 June 2021
Regulation 28 Compliant	Yes
Investment Manager	Unum Capital (FSP 564)
Management Fee	1%
Currency	South African Rand
Liquidity[1]	30 Day Notice Period

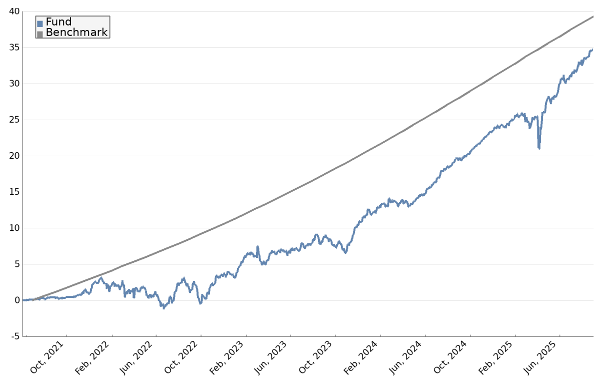
Cumulative Trailing Returns[2]

	Portfolio	Benchmark
1 Month	1.01%	0.67%
3 Months	3.66%	2.04%
6 Months	7.99%	4.18%
12 Months	12.83%	8.8%
Since Inception	34.64%	39.29%

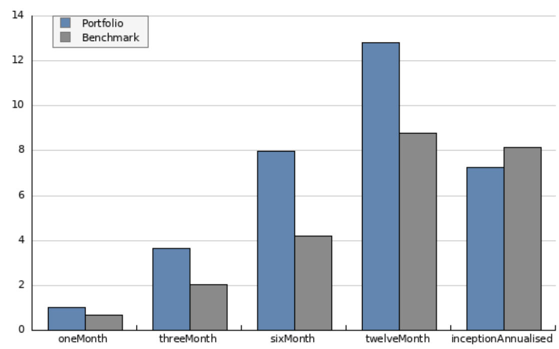
Risk Metrics

	Portfolio	Benchmark
Max Drawdown	4.24%	0%
Standard Deviation	6.12%	0.19%

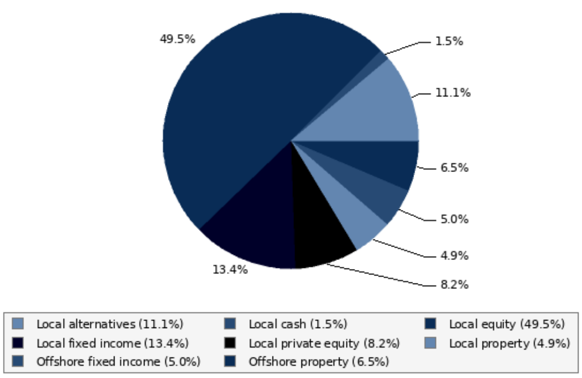
Cumulative Returns



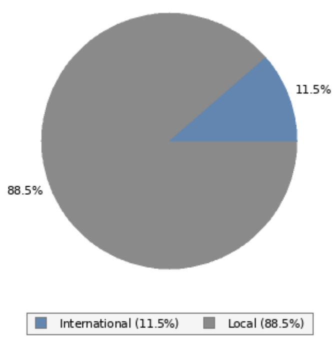
Comparative Returns



Asset Allocation



Regional Allocation



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Monthly Returns [3]

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total[3]
2021	Portfolio							0.18%	0.07%	0.10%	0.23%	0.43%	1.92%	2.95%
	Benchmark							0.57%	0.58%	0.58%	0.57%	0.58%	0.57%	3.50%
2022	Portfolio	-0.93%	0.07%	-0.46%	0.05%	-0.59%	-1.82%	3.15%	-1.13%	-1.61%	2.66%	1.25%	-0.43%	0.07%
	Benchmark	0.58%	0.59%	0.57%	0.59%	0.59%	0.60%	0.60%	0.62%	0.62%	0.62%	0.64%	0.64%	7.50%
2023	Portfolio	2.82%	0.19%	-0.64%	1.26%	-0.34%	1.30%	0.19%	0.71%	-1.33%	-0.68%	3.65%	1.69%	9.08%
	Benchmark	0.66%	0.66%	0.64%	0.67%	0.67%	0.69%	0.69%	0.70%	0.70%	0.70%	0.72%	0.71%	8.53%
2024	Portfolio	0.35%	0.76%	0.16%	-0.22%	1.03%	1.22%	1.98%	0.67%	0.78%	1.45%	1.02%	0.58%	10.22%
	Benchmark	0.72%	0.73%	0.72%	0.74%	0.73%	0.74%	0.73%	0.74%	0.74%	0.73%	0.73%	0.72%	9.15%
2025	Portfolio	1.33%	-0.75%	0.44%	2.16%	1.52%	0.98%	1.63%	1.01%					8.61%
	Benchmark	0.72%	0.72%	0.69%	0.70%	0.69%	0.69%	0.67%	0.67%					5.68%

Fund Components

Instrument Code	Instrument Name	Classification	Region	% of Fund
274ULEA1	Unum Local Equities Fund A1	Local equity	Local	49.46%
ETFBND	1NVEST SA BOND ETF	Local fixed income	Local	13.33%
274UDA1	Unum Derivatives Fund A1	Local alternatives	Local	11.07%
SYGP	Sygnia Itrix Global Property ETF	Offshore property	International	6.46%
STXGBD	SATRIXGBD	Offshore fixed income	International	5.03%
STXPRO	SATRIX PROPERTY PORTFOLI	Local property	Local	4.87%
AUPPTY	Alpha Upgrade (Pty) Ltd	Local private equity	Local	2.74%
ODI	Optimate Dynamic Income Fund	Local private equity	Local	2.73%
SALIVESTOCK	SA Live Stock Investment Fund (Pty) Ltd	Local private equity	Local	2.67%
CASHZAR	South African Rand - Unsettled	Local cash	Local	1.63%
INTRZAR	Interest on Cash	Local cash	Local	0.01%

Disclaimer

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Notes

[1] Liquidity

The Fund / Instrument may be illiquid and redemptions and withdrawals may require a written notice period.

[2] Cumulative Trailing Returns

The Fund / Instrument performance over the specified time period. The annual return is calculated using: (Ending Value/ Beginning Value)-1 This illustrates the annual return of an investor who was invested for the entire year.

[3] Monthly Total Returns

The Fund / Instrument’s annual return is the percentage change in the value of an investment over a one-year, calendar period. This return includes all sources of income, such as dividends, interest, and capital gains, and is compounded over the period. The annual return is calculated using: (Ending Value/ Beginning Value)-1 This illustrates the annual return of an investor who was invested for the entire year.

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