Factsheet - May 2025

ETFSA Retirement Annuities

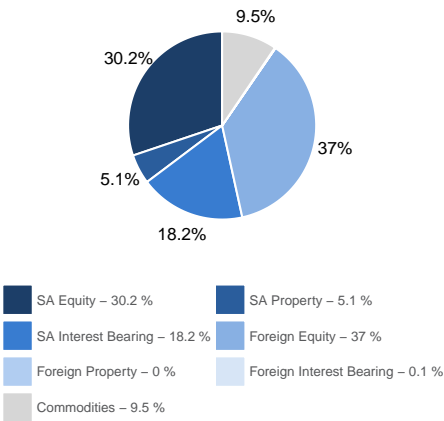# ETFSA RA Wealth Enhancer Portfolio

PORTFOLIO DESCRIPTION

The objective of the ETFSA RA Wealth Enhancer Portfolio is to offer above-average returns to members with a long-term investment horizon (at least 10 years) and a high tolerance for risk (short term volatility), by following a pro-active allocation to passively managed portfolio building blocks (ETPs) which are expected to offer good investment value in the medium term. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

INVESTOR PROFILE

The Portfolio is ideal for investors who are self-employed or already contributing to an employer's retirement fund and would like to make additional savings for retirement. The portfolio is suitable for an investor with a long-term investment horizon – it is designed to provide maximum growth in capital with a high targeted real return. The portfolio is well-suited for risk-tolerant investors, seeking long term wealth creation, who in terms of their liabilities, must earn investment returns more than inflation.
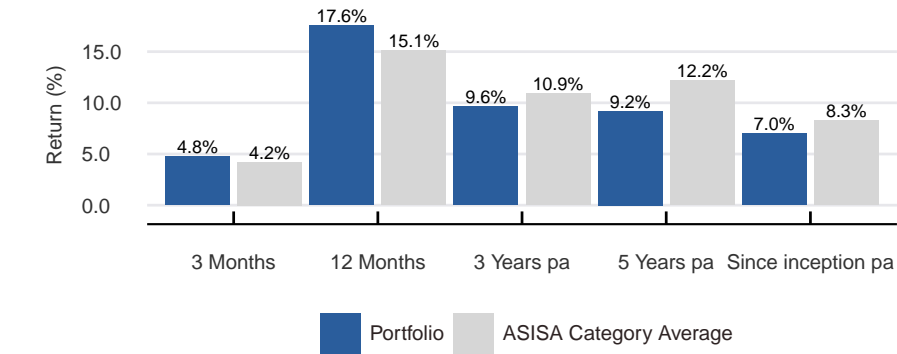
PORTFOLIO ALLOCATION

- SA Equity – 30.2 %
- SA Property – 5.1 %
- SA Interest Bearing – 18.2 %
- Foreign Equity – 37 %
- Foreign Property – 0 %
- Foreign Interest Bearing – 0.1 %
- Commodities – 9.5 %

STATEMENT OF CHANGES (%)

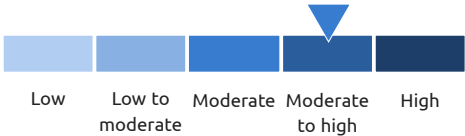| Asset Class	Current May-25	Previous Apr-25	Change
SA Equity	30.2	35.4	-5.2
SA Property	5.1	5.2	-0.2
SA Interest Bearing	18.2	13.2	5
Total Local	**53.4**	**53.9**	**-0.4**
Foreign Equity	37	36.8	0.2
Foreign Property	0	0	0
Foreign Interest Bearing	0.1	0.1	0
Total Foreign	**37.1**	**36.9**	**0.2**
Commodities	9.5	9.2	0.2
Total	**100**	**100**	**-0.2**

PORTFOLIO HOLDINGS

View the Portfolio Holding Allocation Factsheet on the ETFSA.co.za website under Products > Retirement Annuity Fund > Portfolio Holdings or simply click here.

PERFORMANCE

Legend: Portfolio | ASISA Category Average

Period	Portfolio	ASISA Category Average
3 Months	4.8%	4.2%
12 Months	17.6%	15.1%
3 Years pa	9.6%	10.9%
5 Years pa	9.2%	12.2%
Since inception pa	7.0%	8.3%

KEY INFORMATION

RISK PROFILE

Low | Low to moderate | Moderate | Moderate to high | High

INVESTMENT OBJECTIVE

Focus on capital growth within regulatory constraints

RECOMMENDED INVESTMENT TIME HORIZON

> 7 years

ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset High Equity

PORTFOLIO COMPOSITE BENCHMARK

30% Capped SWIX (SA Equity) + 5% SAPY (SA Property) + 20% ALBI (SA Bonds) + 40% ACWI (Foreign Equity ZAR) + 5% BCOM (Commodities)

LAUNCH DATE

July 2013

PORTFOLIO MANAGEMENT FEES

TER: 0.25% p.a.(excl. VAT)

* exclusive of the fees levied by the Retirement fund for administration and advice

REGULATORY STRUCTURE

Regulation 28 compliant

PORTFOLIO ESG SCORE - MSCI FUND RATINGS

Average (A)