Factsheet - August 2025

ETFSA

ETFSA LA Wealth Default Portfolio

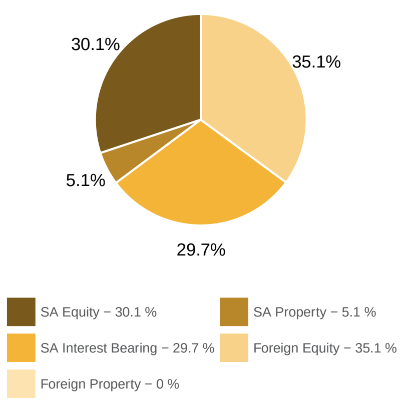
PORTFOLIO DESCRIPTION

The objective of the ETFSA LA Wealth Default Portfolio is to offer a static strategic asset allocation into a limited range of vanilla asset class ETFs, with a low tracking error allowance. This default investment portfolio is offered to comply with Section 36 of the Pension Funds Act, No. 24 of 1956, as amended on 25 August 2017, with specific reference to Regulation 37-40. Although the portfolio aims to add an element of protection to invested capital, it does not offer capital or performance guarantees, therefore portfolio value fluctuations may occur in the short term.

INVESTOR PROFILE

The Portfolio is ideal for investors who want a low cost, transparent investment-linked living annuity. The portfolio is suitable for an investor with a medium-to-long-term investment horizon. The portfolio makes no claims to generating alpha from any source, but rather offers a low tracking error and passive allocation to strategic asset classes. The portfolio is well-suited for moderate risk-taking investors desiring market-related returns, whatever those may be.

PORTFOLIO ALLOCATION



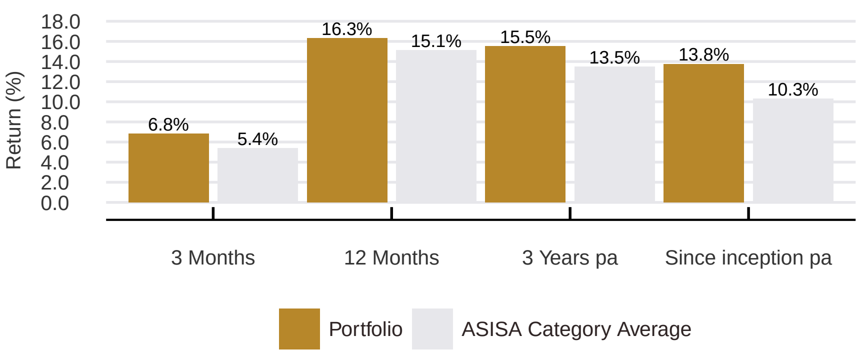
STATEMENT OF CHANGES (%)

Asset Class	Current Aug-25	Previous Jul-25	Change
SA Equity	30.1	30.1	-0.1
SA Property	5.1	5	0.1
SA Interest Bearing	29.7	29.6	0.2
Total Local	**64.9**	**64.7**	**0.2**
Foreign Equity	35.1	35.3	-0.2
Foreign Property	0	0	0
Foreign Interest Bearing	0	0	0
Total Foreign	**35.1**	**35.3**	**-0.2**
Commodities	0	0	0
Total	**100**	**100**	**0**

PORTFOLIO HOLDINGS

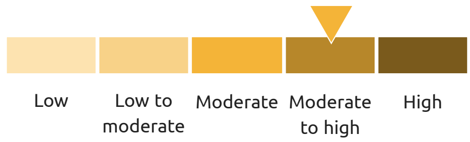
View the Portfolio Holding Allocation Factsheet on the ETFSA.co.za website under Products > Living Annuity > Portfolio Holdings or simply click here.

PERFORMANCE



KEY INFORMATION

RISK PROFILE



INVESTMENT OBJECTIVE

Balance between income and capital growth

RECOMMENDED INVESTMENT TIME HORIZON

> 5 years

ASISA SECTOR - COMPARATIVE

ASISA SA Multi-Asset High Equity

PORTFOLIO COMPOSITE BENCHMARK

30% Capped SWIX (SA Equity) + 5% SAPY (SA Property) + 10% STeFI (SA Cash) + 20% ALBI (SA Bonds) + 35% ACWI (Foreign Equity ZAR)

LAUNCH DATE

November 2021

PORTFOLIO MANAGEMENT FEES

Portfolio management: 0.3% (ex-Vat)*

* Please note that this portfolio management fee forms part of your aggregate LA policy fee.

REGULATORY STRUCTURE

27Four Life Policy

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