

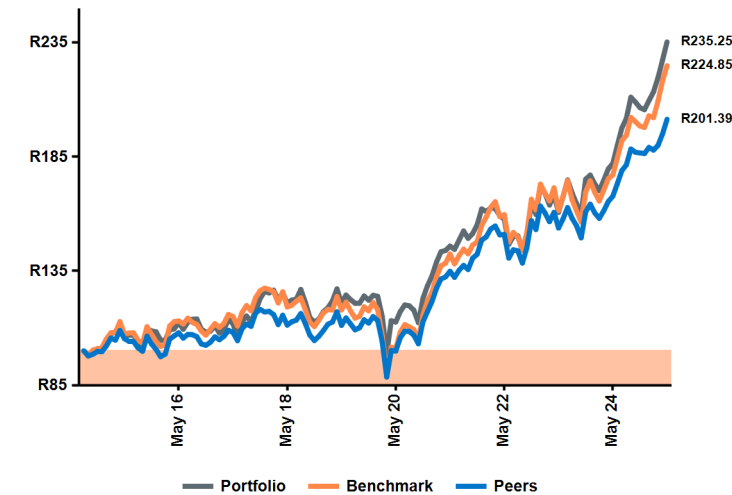
Amplify SCI* Equity Fund

Minimum Disclosure Document | B4 Class
May 2025

Why invest with this solution?

- Seeks high long-term capital growth
- Aims to outperform the local equity market
- Diversifies across all sectors of the JSE
- Unconstrained by Regulation 28, allowing greater flexibility
- Managed by a nimble asset manager that adapts to changing market conditions

Investment growth since inception



The investment performance is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date.

Monthly Fund Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.93	1.82	2.93	3.50	3.49								14.42
2024	-2.16	-1.73	2.68	2.86	1.34	4.32	4.00	2.14	4.59	-1.00	-1.17	-0.43	16.19
2023	7.83	-1.96	-2.98	2.77	-4.60	4.31	4.31	-3.24	-2.84	-2.67	9.51	1.02	10.77
2022	-0.67	0.93	-0.10	-1.97	-0.98	-6.96	2.37	0.14	-4.11	4.75	8.96	-2.91	-1.47
2021	3.38	4.54	3.32	0.38	1.32	-0.97	2.79	2.70	-2.11	1.40	2.53	4.47	26.23

Annualised returns (%)	Fund	Peers	Benchmark
10 Year	8.26	6.70	7.68
5 Year	15.87	15.05	17.32
3 Year	14.28	10.09	12.10
1 Year	29.21	20.09	27.02
Year to date	14.42	8.05	13.67

An annualised rate of return is the average rate of return per year, measured over a period either longer or shorter than one year, such as a month, or two years, annualised for comparison with a one-year return.

Risk statistics since inception (%)	Fund	Peers	Benchmark
Maximum drawdown		-25.05	-30.19
Positive months		55.81	58.59
Annualised monthly volatility		12.18	13.88
Sharpe ratio (Ann)		0.00	0.10
Highest annual return	45.20	48.46	54.24
Lowest annual return	-18.98	-21.37	-24.53

The highest and lowest 12-month returns are based on a 12-month rolling period over 10 years, or since inception where a 10-year performance history does not exist.



Fund objective

This is an actively managed equity strategy diversified across all sectors on the JSE and is applicable to aggressive investors who have a time horizon greater than 5 years. It seeks to deliver consistent market-beating returns over the long term by investing in a combination of various companies and sectors, that are undervalued relative to their realistic growth prospects. This strategy diversifies across a number of sectors and shares on the JSE and is not constrained by Regulation 28.

Fund manager

Managed by Oyster Catcher Investments. An independently owned investment manager with a valuation-driven approach and quality bias, buying companies at attractive prices to increase margins of safety and risk/reward ratios.

Investment strategy

To establish an intrinsic value, Oyster Catcher Investments following a meticulous investment process centred around a valuation-based philosophy using bottom-up research.

ASISA category: SA Equity - SA category

Benchmark: FTSE/JSE Capped Shareholder Weighted All Share Index

Inception date: 01 April 2003

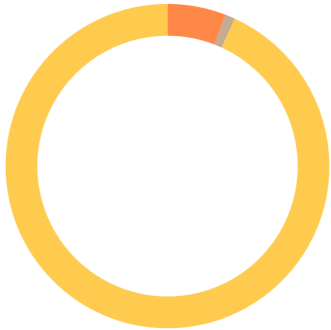
Fee class inception date: 01 September 2014

Fund manager start date: 01 March 2022

Fund size: R 806 million

Minimum investment: LISP minimums apply

Asset Allocation (%)



- SA Cash, 5.85
- SA Property, 0.97
- SA Equity, 93.18

Fees

B4 Class %

Manager initial fee (max.)	0.00
Manager annual fee (excl. VAT)	0.85
Total Expense Ratio (TER)	1.15
Transaction Costs (TC)	0.50
Total Investment Charge (TIC)	1.65

All fees include VAT except where specified.

Obtain a personalised cost estimate before investing by visiting www.sanlamunitrustsmdd.co.za and using our Effective Annual Cost (EAC) calculator. Alternatively, contact us at 0860 100 266.

This fund is available via certain LISPS (Linked Investment Service Providers), which levy their own fees. Amplify Investment Partners earns a percentage of the management fee.

Advice Fee: Any advice fee is negotiable between the client and their financial advisor. An annual advice fee negotiated is paid via a repurchase of units from the investor.

TER PERIOD: 01 April 2022 to 31 March 2025.

Total Expense Ratio (TER) | 1.15% of the value of the Financial Product was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return.

The current TER may not necessarily be an accurate indication of future TER's. Inclusive in the TER of 1.15%, a performance fee of 0.00% of the net asset value of the class of Financial Product was recovered.

Transaction Cost (TC) | 0.50% of the value of the Financial Product was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Total Investment Charges (TER + TC) | 1.65% of the value of the Financial Product was incurred as costs relating to the investment of the Financial Product.

Effective 1 December 2024, SCI will charge a monthly administration fee of R23 (VAT Inclusive) on retail investors whose total investment value is less than R50 000. Clients with an active recurring monthly debit order will not be levied this fee.

This fund qualifies as a tax free investment according to section 12T of the Income Tax Act, with effect from 1 March 2015. South African individuals qualify for the associated tax benefits namely no tax on dividends, income or capital gains whilst still enjoying all the benefits of a unit trust. Note contributions to tax free investments are limited to R36 000 per tax year, with a lifetime limit of R500 000. Amounts invested in excess of these permissible thresholds are taxable.

The portfolio manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.

Portfolio valuation time: 15:00

Transaction cut-off time: 15:00

Daily price information: The local newspaper and www.sanlamunitrusts.co.za

Repurchase period: 3 working days

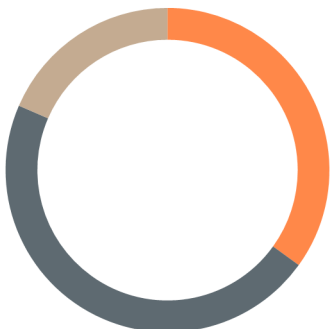
Distribution date	Distribution per unit
30 June	156.84 cents
31 December	130.78 cents

Top 10 Holdings

% of Fund

Prosus	9.32
STD Sett Acc SMIGES - Current Accounts	6.56
Firststrand Limited	6.08
Gold Fields Limited	5.74
Naspers	5.54
Standard Bank Group Limited	4.06
Anglogold Ashanti Limited	3.99
Nedbank Group Limited	3.76
Sanlam	3.73
ABSA Group Limited	3.36

Sector Allocation (%)



- Financials, 34.96
- Industrials, 46.54
- Resources, 18.50

Contact details

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Portfolio manager:

Jonathan du Toit

Investment Manager Disclaimer:

Oyster Catcher Investments is an authorised Financial Service Provider regulated by the Financial Sector Conduct Authority (FSP No. 50509).

Disclaimer:

The Manager retains full legal responsibility for the Co-Brand Portfolio.

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the FAIS Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA ("ASISA"). Collective investment schemes are generally medium- to long-term investments. Please note that past performance is not necessarily a guide to future performance, and that the value of investments /units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) (Pty) Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-dividend date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Performance Fee Frequently Asked Questions can be obtained from our website: www.sanlaminvestments.com. The portfolio management of all the portfolios is outsourced to financial services providers authorised in terms of the FAIS Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.

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