

# 27four Shari'ah Multi-Managed Balanced Fund

31 May 2025



Fund Information

Investment Manager	27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045
Inception Date	01 January 2009
Fund Legal Structure	Life Pool
Regulation 28 Compliant	Yes
Strategic Benchmark	Average of SA Shari'ah General Equity Funds* (50%), STeFI (31%), NewPlat ETF (5%), MSCI World Islamic Net TR (9%), Dow Jones Sukuk (5%)
Target Benchmark	CPI+4%
Base Currency	ZAR
Fund Size	R1,725,459,800.22

Fund Description

The 27four Shari'ah Multi-Managed Balanced Fund is a moderate risk multi-managed, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of Shari'ah compliant equity funds, both locally and internationally, Islamic income and commodity products. Suitable for investors with a medium-term investment horizon. The primary objectives are moderate capital growth and income generation.

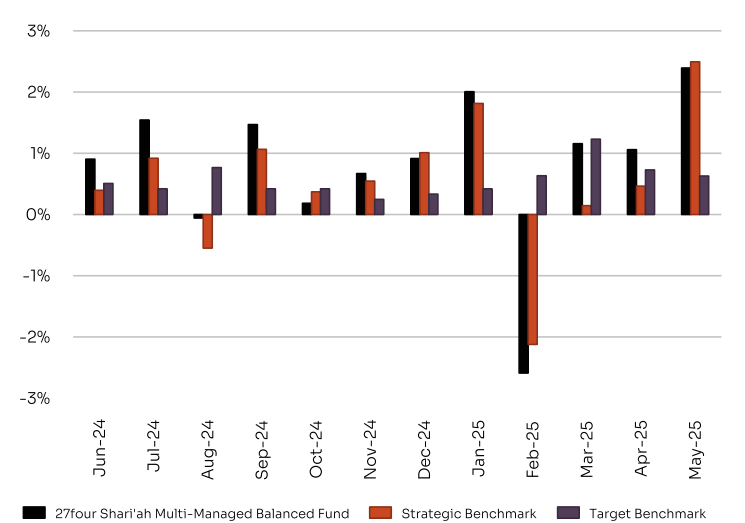
Shariah Advisory Committee

Mufti Ahmed Suliman (Chairman)  
Mufti Mohammed Ashraf  
Mufti Zaid Haspatel

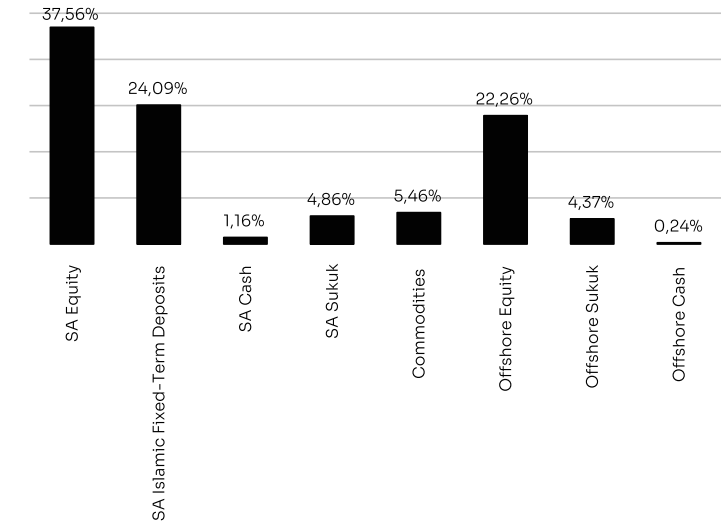
Risk Profile



Performance Summary



Asset Allocation



Performance Analysis

	Fund	Strategic Benchmark	Target Benchmark
1 Month	2.39%	2.49%	0.63%
3 Months	4.67%	3.12%	2.60%
6 Months	4.96%	3.80%	3.99%
YTD	4.01%	2.76%	3.65%
1 Year	9.99%	6.67%	6.79%
3 Years (Annualised)	8.45%	8.60%	8.93%
5 Years (Annualised)	10.95%	9.64%	9.02%
Inception (Annualised)	8.76%	8.11%	9.02%
Inception (Cumulative)	296.90%	259.47%	329.64%
Highest Rolling 1 Year Return	26.24%	28.10%	11.85%
Lowest Rolling 1 Year Return	-4.20%	-4.74%	6.00%

Underlying Manager Breakdown

Asset Class	Fund/s
SA Equity	Mianza Islamic SA Equity Fund
SA Equity	27four Shari'ah Active Equity Fund
SA Equity	Sentio Shari'ah SA Equity Fund
SA Equity	Old Mutual Albaraka Equity
SA Equity	Camissa Islamic Equity Fund
SA Islamic Fixed-Term Deposits	SA Islamic Fixed-Term Deposits
SA Cash	SA Cash
SA Sukuk	27four Agrarius Shari'ah Fund
Commodities	NewPlat ETF
Commodities	NewGold ETF
Offshore Equity	iShares MSCI World Islamic UCITS ETF
Offshore Sukuk	Franklin Templeton Global Sukuk Fund
Offshore Cash	USD Call Account

Monthly Fund Performance

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Jan	1.33%	-1.31%	1.04%	2.34%	3.47%	1.07%	0.17%	-1.94%	1.48%	0.10%	0.13%	1.00%	2.82%	-1.65%	3.87%	-0.71%	2.01%
Feb	-2.46%	0.68%	0.75%	0.60%	-0.13%	1.33%	2.86%	2.14%	-0.23%	-1.83%	3.01%	-3.61%	2.95%	1.47%	-0.26%	0.28%	-2.59%
Mar	1.74%	1.95%	0.37%	-0.25%	1.61%	0.30%	-0.37%	0.63%	1.23%	-0.78%	1.82%	-5.65%	2.06%	-0.48%	-0.01%	1.93%	1.16%
Apr	-0.49%	-0.14%	1.39%	0.84%	-1.43%	1.18%	1.89%	0.55%	0.11%	3.24%	1.44%	6.92%	0.78%	0.22%	2.78%	0.05%	1.06%
May	3.41%	-1.93%	0.52%	-0.62%	7.73%	1.34%	0.00%	2.12%	0.01%	-0.33%	-1.75%	-0.17%	0.60%	-1.04%	0.54%	1.19%	2.39%
Jun	-1.24%	-0.47%	-1.11%	0.22%	-3.67%	1.69%	-1.26%	-2.49%	-1.57%	2.59%	2.09%	2.87%	-0.31%	-3.85%	-0.66%	0.90%	-
Jul	3.35%	1.53%	-0.67%	1.28%	3.44%	1.20%	2.50%	0.54%	2.12%	-0.92%	-0.47%	2.22%	2.84%	2.65%	0.16%	1.54%	-
Aug	2.06%	-0.70%	-0.24%	1.73%	1.83%	0.30%	-0.23%	1.63%	1.34%	4.67%	0.83%	1.18%	0.60%	-0.14%	-0.26%	-0.06%	-
Sep	0.93%	3.75%	-0.33%	1.67%	1.63%	0.38%	-0.87%	-1.58%	0.82%	-1.65%	0.32%	-1.36%	0.14%	-0.79%	-1.12%	1.47%	-
Oct	1.51%	1.71%	3.98%	1.95%	2.33%	-1.27%	3.52%	-2.26%	3.32%	-1.14%	1.91%	-2.68%	3.20%	3.53%	-1.86%	0.18%	-
Nov	0.47%	0.60%	-0.12%	1.34%	0.84%	-0.13%	0.24%	0.91%	-0.96%	-2.78%	-0.75%	4.63%	2.28%	1.68%	5.01%	0.67%	-
Dec	-0.55%	2.84%	-0.88%	0.17%	1.87%	1.24%	2.35%	-0.33%	-2.15%	0.75%	0.64%	2.45%	2.37%	-1.16%	2.48%	0.91%	-
Yr.	10.34%	8.68%	4.70%	11.81%	20.83%	8.92%	11.19%	-0.22%	5.52%	1.66%	9.52%	7.34%	22.21%	0.21%	10.93%	8.67%	4.01%

Risk Analysis

	Fund	Strategic Benchmark	Target Benchmark
Volatility (Annualised)	6.40%	7.92%	1.36%
% Positive Months	65.99%	64.47%	98.48%
% Negative Months	34.01%	35.53%	1.52%
Best Month	7.73%	13.63%	1.87%
Worst Month	-5.65%	-6.24%	-0.61%
Average Negative Months	-1.18%	-1.49%	-0.38%
Maximum Drawdown	-9.05%	-11.13%	-
Tracking Error	3.25%	-	-
Sharpe Ratio	0.34	-	-

Contact Us

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Investment Terms

	Fees
Initial Fee	0.00%
Annual Management Fee	Contact 27four for a quote
Minimum Investment Size	No minimum required

Income Distribution

None

Glossary

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**Best month:** Largest increase in any single month.

**Highest & lowest return:** The highest and lowest returns over any 1 year period since the inception date.

**Max drawdown:** The maximum peak to trough loss suffered by the Fund since inception.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

**Sharpe ratio:** The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund.

**Standard deviation:** The deviation of the return stream relative to its own average.

**Tracking error:** The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk.

**% positive months:** The percentage of months since inception where the Fund has delivered positive return.

