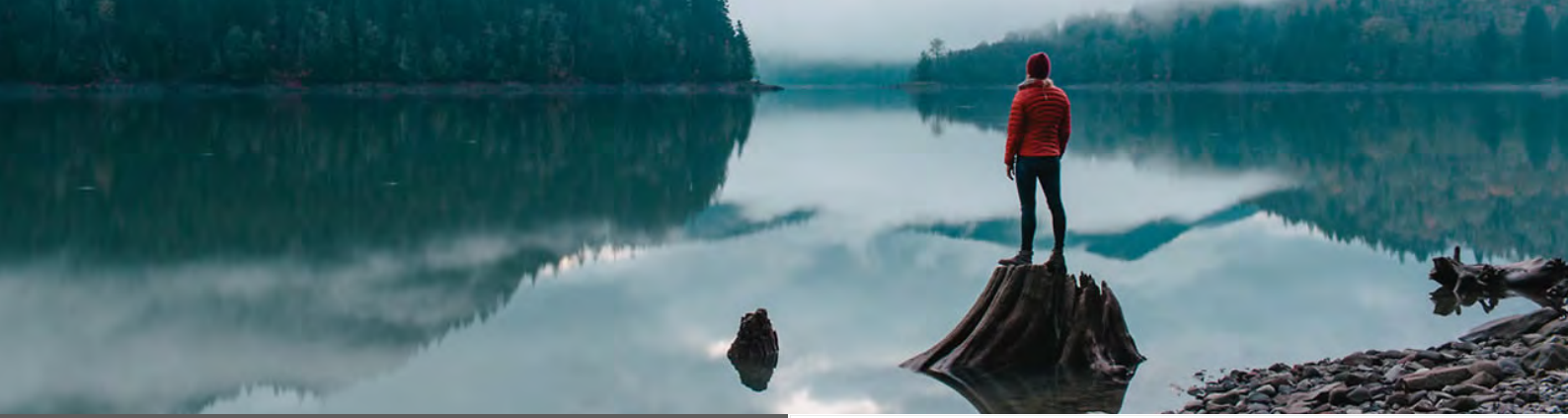




September 2025

High Equity Fund

More about this portfolio

The High Equity Fund allows for both capital growth and income over time. The portfolio consists of a range of diversified assets specifically chosen for their growth and income qualities. The portfolio targets a high growth rate synonymous with CPI+6% over the long term and is suitable for long term investors. The portfolio is Regulation 28 compliant.

Portfolio dynamics

Fund Manager:
Rexsolom (Pty) Ltd
FSP No: 45521
www.rexsolom.co.za

Regulation 28 Compliant: Yes

Income distribution: Income earned is re-invested by the portfolio and forms part of the NAV

Risk: High

Inception date:
26 August 2016

Management Company:
27four Life Limited
FSP No: 4192

Benchmark:
Inflation +6% over rolling 7 year periods

Annual Management Fee:
TER: 1.09%

Transaction Cost (TC): 0.06%
Underlying Transaction Costs: 0.07%

Total Investment charge (TER+TC):
1.22%

Manager's Commentary:

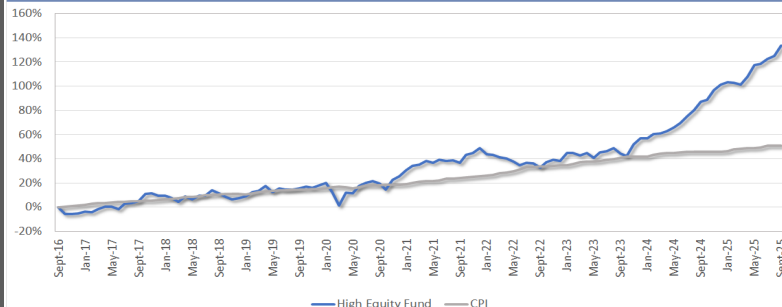
The fund recorded a return of 3.7% for the month of September and is up 24.7% over the last 12 months. This places the fund in the top quartile relative to peers over 1,3 and 5 years. Capitec has been added to the fund, as well as a diversified resources exposure, while several holdings have been sold, including Nedbank and Premier Group. South African equities advanced for the seventh consecutive month, with the FTSE/JSE All Share Index up over 6.0% in September and 31% year to date, driven by strong gains in commodity shares amid soaring gold and platinum prices. The rand firmed by 2.5% against the US dollar, supported by capital inflows and risk-on sentiment. South African government bonds saw yields ease through September, with the benchmark 10-year yield falling by 0.5 percentage points to 9.15%. Bonds remain attractive given real yields among the highest in emerging markets, underpinned by moderate inflation (annual CPI at 3.3% in August) and credible monetary policy. The SARB left the repo rate unchanged and signaled a continued preference for inflation at the lower end of the target range. Globally, equity markets rallied — the S&P 500 rose 3.5% — as the Fed delivered its first rate cut of the year (now 4.00–4.25%). US inflation picked up to 2.9% while the 10-year Treasury yield eased below 4.15%.

HISTORICAL PERFORMANCE SINCE INCEPTION

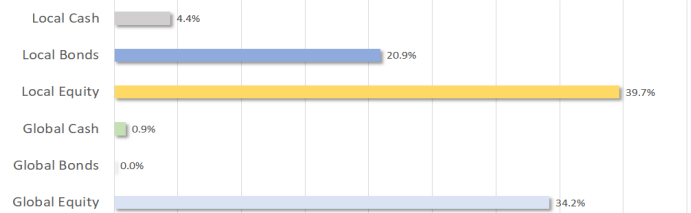
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2016										-5.8%	0.4%	0.4%	-5.0%
2017	1.5%	-0.4%	2.5%	2.2%	-0.4%	-1.8%	4.3%	0.9%	1.5%	5.7%	0.4%	-1.8%	15.4%
2018	-0.2%	-1.6%	-3.0%	4.3%	-2.5%	3.2%	-0.3%	4.2%	-2.0%	-2.9%	-1.5%	0.7%	-2.0%
2019	1.6%	2.9%	1.0%	3.8%	-4.6%	2.7%	-0.7%	0.0%	0.8%	1.5%	-1.2%	1.9%	9.9%
2020	1.9%	-6.4%	-9.9%	10.2%	-0.2%	5.4%	2.2%	1.1%	-1.4%	-4.5%	7.3%	2.2%	6.3%
2021	4.3%	2.4%	0.9%	2.4%	-1.1%	1.5%	-0.5%	0.4%	-1.7%	4.8%	1.3%	1.4%	17.2%
2022	-3.6%	-0.3%	-1.3%	-0.8%	-1.7%	-2.3%	1.6%	-0.3%	-2.8%	3.6%	1.5%	-0.8%	-7.2%
2023	4.6%	0.2%	-1.4%	1.5%	-3.1%	3.3%	0.9%	1.5%	-2.9%	-1.5%	6.8%	3.3%	13.5%
2024	0.1%	2.2%	0.3%	1.3%	1.8%	2.2%	3.2%	2.7%	4.1%	0.7%	4.4%	2.3%	28.4%
2025	0.8%	0.0%	-0.7%	3.0%	4.8%	0.5%	1.8%	1.2%	3.7%				15.9%

1 Year	24.7%
2 Years (p.a)	27.2%
3 Years (p.a)	20.7%
5 Years (p.a)	14.3%

CUMULATIVE FUND RETURNS



ASSET ALLOCATION



TOP HOLDINGS

Rexsolom Worldwide Flexible Fund	25.2%
Saltlight Worldwide Flexible Fund	19.0%
Satrix Capped All Share ETF	14.7%
Satrix SA Bond ETF	14.5%
Prescient IP Feeder AMETF A	6.4%
TOTAL	79.8%

27four
Life

REXSOLOM
INVEST

The fee for the portfolio is inclusive of fund management, asset allocation and asset consulting by Rexsolom; fund administration by Prescient fund services. Rexsolom is the fund manager of the portfolio and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45521. The portfolio is administered by Prescient fund services, an authorised financial services provider in terms of the FAIS Act, FSP licence number 43191. The fund is available for investment into any of the D and D the Cycle (Pty) Ltd retirement and long term insurance products. D and D the Cycle (Pty) Ltd is an approved section 13B administrator 24/767 and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45863. This fact sheet has been compiled to provide factual information on the policy offered and does not constitute advice as defined and contemplated in the FAIS Act. All returns are quoted after the deduction of fees. Past investment returns are not indicative of future returns and the value of investments will fluctuate over time. Independent financial advice should always be sought before making an investment decision. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, Rexsolom (Pty) Ltd, D and D the Cycle (Pty) Ltd and Prescient fund services (Pty) Ltd do not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.