



August 2025

Low Equity Fund

More about this portfolio

The Low Equity Fund allows for both capital growth and income over time. The portfolio consists of a range of diversified assets specifically chosen for their growth and income qualities. The portfolio targets a moderate growth rate synonymous with CPI+2% over the long term and is suitable for long term investors. The portfolio is Regulation 28 compliant.

Portfolio dynamics

Fund Manager:
Rexsolom (Pty) Ltd
FSP No: 45521
www.rexsolom.co.za

Management Company:
27four Life Limited
FSP No: 4192

Regulation 28 Compliant:
Yes

Benchmark:
Inflation +2% over rolling 3 year periods

Income distribution:
Income earned is re-invested by the portfolio and forms part of the NAV

Annual Management Fee:

TER: 2.27%

Transaction Cost (TC): 0.04%
Underlying Transaction Costs: 0.02%

Total Investment charge (TER+TC): 2.33%

Inception date:
9 July 2018

Risk:
Moderate / Conservative

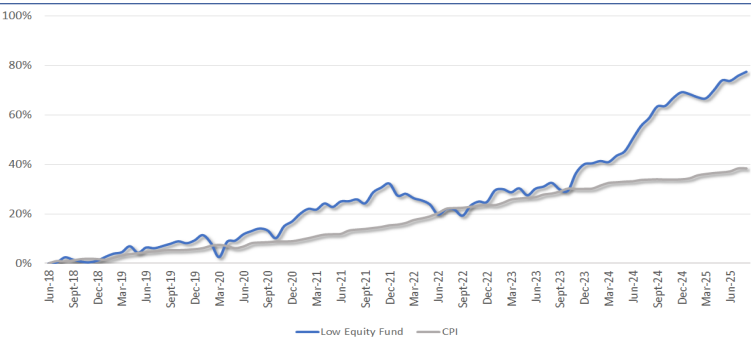
Manager's commentary:

The fund recorded a return of 0.9% for the month of August and is up 11.8% over the last 12 months. The JSE All Share index ended the month 3.5% higher after Resources gained 11.4%. The All Share is now above the 100,000 level for the first time in history. Both Industrials and Financials ended 1% higher for the month but still outperform Resources over a 3-year period. August saw a unilateral imposition of a 30% tariff by the United States on a broad range of South African exports, effective from August 1, 2025. The South African government has responded by accelerating negotiations with the U.S. to secure a more favourable trade framework and has also introduced an Export Support Desk to assist affected exporters in diversifying into alternative markets. The tariff hike is expected to shave approximately 0.2% off South Africa's growth. The South African Reserve Bank (SARB) is maintaining a cautious but accommodative monetary policy stance. After gradual rate cuts earlier in 2025 aimed at stimulating subdued economic growth, the SARB made another cut in July to 7.0%. Inflation is projected to remain contained around 3.3% for the year, helped by a relatively stable Rand following moderation of price inflation.

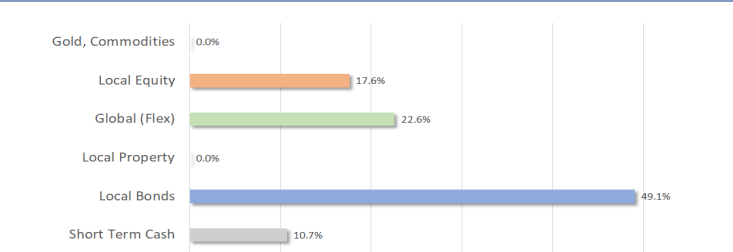
HISTORICAL PERFORMANCE SINCE INCEPTION

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018							0.33%	2.03%	-0.94%	-0.75%	-0.29%	0.69%	1.05%
2019	1.52%	1.25%	0.56%	2.33%	-2.51%	2.05%	-0.25%	0.78%	0.91%	0.93%	-0.72%	1.10%	8.14%
2020	1.91%	-2.91%	-5.23%	6.05%	0.44%	2.33%	1.17%	0.91%	-0.71%	-2.73%	4.31%	1.77%	6.99%
2021	2.66%	1.64%	-0.23%	2.03%	-1.14%	1.80%	0.08%	0.60%	-1.26%	3.57%	1.52%	1.22%	13.10%
2022	-3.68%	0.57%	-1.40%	-0.71%	-1.32%	-3.24%	1.82%	-0.16%	-2.06%	3.41%	1.36%	-0.16%	-5.66%
2023	3.76%	0.40%	-0.98%	1.25%	-2.16%	2.10%	0.65%	1.15%	-2.01%	-0.37%	5.49%	2.60%	12.23%
2024	0.31%	0.66%	-0.31%	1.82%	1.25%	3.51%	3.40%	2.07%	2.94%	0.18%	1.98%	1.36%	20.84%
2025	-0.46%	-0.74%	-0.26%	1.97%	2.33%	-0.10%	1.20%	0.90%					4.89%
1 Year													11.81%
2 Years (p.a)													15.72%
3 Years (p.a)													13.39%

CUMULATIVE FUND RETURNS



ASSET ALLOCATION



TOP HOLDINGS

Prescient Income Provider Fund	44.9%
Rexsolom World Wide Flexible Fund	22.6%
Satrix Capped All Share ETF	17.6%
South African Rand	10.7%
Prescient IP Feeder AMETF A	4.2%
TOTAL	100.0%

27four
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REXSOLOM
INVEST

The fee for the portfolio is inclusive of fund management, asset allocation and asset consulting by Rexsolom; fund administration by Prescient fund services. Rexsolom is the fund manager of the portfolio and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45521. The portfolio is administered by Prescient fund services, an authorised financial services provider in terms of the FAIS Act, FSP licence number 43191. The fund is available for investment into any of the D and D the Cycle (Pty) Ltd retirement and long term insurance products. D and D the Cycle (Pty) Ltd is an approved section 13B administrator 24/767 and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45863. This fact sheet has been compiled to provide factual information on the policy offered and does not constitute advice as defined and contemplated in the FAIS Act. All returns are quoted after the deduction of fees. Past investment returns are not indicative of future returns and the value of investments will fluctuate over time. Independent financial advice should always be sought before making an investment decision. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, Rexsolom (Pty) Ltd, D and D the Cycle (Pty) Ltd and Prescient fund services (Pty) Ltd do not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.