

July 2025 High Equity Fund

More about this portfolio

The High Equity Fund allows for both capital growth and income over time. The portfolio consists of a range of diversified assets specifically chosen for their growth and income qualities. The portfolio targets a high growth rate synonymous with CPI+6% over the long term and is suitable for long term investors. The portfolio is Regulation 28 compliant.

Portfolio dynamics

Fund Manager: Rexsolom (Pty) Ltd

FSP No: 45521 www.rexsolom.co.za

Regulation 28 Compliant: Yes

Income distribution: Income earned is re-invested by the portfolio and forms part of the NAV

Risk: High

Inception date: 26 August 2016

Management Company:

27four Life Limited FSP No: 4192

Benchmark:

Inflation +6% over rolling 7 year periods

Annual Management Fee:

TER: 1.09%

Transaction Cost (TC):
0.22%
Underlying Transaction Costs:
0.12%

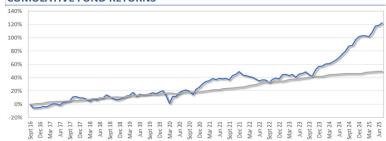
Total Investment charge (TER+TC):

HISTORICAL PERFORMANCE SINCE INCEPTION

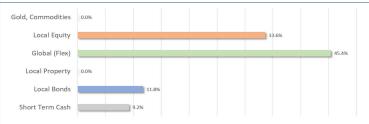
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2016										-5.8%	0.4%	0.4%	-5.0%
2017	1.5%	-0.4%	2.5%	2.2%	-0.4%	-1.8%	4.3%	0.9%	1.5%	5.7%	0.4%	-1.8%	15.4%
2018	-0.2%	-1.6%	-3.0%	4.3%	-2.5%	3.2%	-0.3%	4.2%	-2.0%	-2.9%	-1.5%	0.7%	-2.0%
2019	1.6%	2.9%	1.0%	3.8%	-4.6%	2.7%	-0.7%	0.0%	0.8%	1.5%	-1.2%	1.9%	9.9%
2020	1.9%	-6.4%	-9.9%	10.2%	-0.2%	5.4%	2.2%	1.1%	-1.4%	-4.5%	7.3%	2.2%	6.3%
2021	4.3%	2.4%	0.9%	2.4%	-1.1%	1.5%	-0.5%	0.4%	-1.7%	4.8%	1.3%	1.4%	17.2%
2022	-3.6%	-0.3%	-1.3%	-0.8%	-1.7%	-2.3%	1.6%	-0.3%	-2.8%	3.6%	1.5%	-0.8%	-7.2%
2023	4.6%	0.2%	-1.4%	1.5%	-3.1%	3.3%	0.9%	1.5%	-2.9%	-1.5%	6.8%	3.3%	13.5%
2024	0.1%	2.2%	0.3%	1.3%	1.8%	2.2%	3.2%	2.7%	4.1%	0.7%	4.4%	2.3%	28.4%
2025	0.8%	0.0%	-0.7%	3.0%	4.8%	0.5%	1.8%						10.4%

1 Year	27.0%
2 Years (p.a)	23.2%
3 Years (p.a)	17.6%
5 Years (p.a)	13.1%

CUMULATIVE FUND RETURNS



ASSET ALLOCATION



TOP HOLDINGS

Rexsolom Worldwide Flexible Fund	23.2%
Saltlight Worldwide Flexible Fund	22.1%
Prescient IP Feeder Bond	11.8%
South African Rand	9.2%
Naspers Limited	4.3%
TOTAL	70.7%

Manager's Commentary:

The fund recorded a return of 1.8% for the month of July and is up 27% over the last 12 months. The JSE All Share index ended the month 2.3% higher, driven by Resources (5.1%), Financials (1.8%) and Industrials (1.2%). Year to date, Resources (46.7%) is the standout performer lead by Dollar weakness. The MSCI World Index increased by 1.3% over the month.

Key factors shaping the South African outlook includes persistent supply-side constraints such as logistic issues and subdued business and consumer confidence due to global uncertainties, including the potential impact of higher US tariffs on South African exports. The South African Reserve Bank (SARB) revised down its full-year 2025 GDP growth forecast to about 1%, from an earlier 1.2%, reflecting these ongoing pressures, but is still anticipating modest growth supported by structural reforms.





The fee for the portfolio is inclusive of fund management, asset allocation and asset consulting by Rexsolom; fund administration by Prescient fund services. Rexsolom is the fund management, asset allocation and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45521. The portfolio is administered by Prescient fund services, an authorised financial services provider in terms of the FAIS Act, FSP licence number 43191. The fund is available for investment into any of the D and D the Cycle (Pty) Ltd retirement and long term insurance products. D and D the Cycle (Pty) Ltd is an approved section 13B administrator 24/767 and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45863. This fact sheet has been compiled to provide factual information on the policy offered and does not constitute advice as defined and contemplated in the FAIS Act. All returns are quoted after the deduction of fees. Past investment returns are not indicative of future returns and the value of investments will fluctuate over time. Independent financial advice should always be sought before making an investment decision. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, Rexsolom (Pty) Ltd, D and D the Cycle (Pty) Ltd and Prescient fund services (Pty) Ltd do not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.