



June 2025

Low Equity Fund

More about this portfolio

The Low Equity Fund allows for both capital growth and income over time. The portfolio consists of a range of diversified assets specifically chosen for their growth and income qualities. The portfolio targets a moderate growth rate synonymous with CPI+2% over the long term and is suitable for long term investors. The portfolio is Regulation 28 compliant.

Portfolio dynamics

Fund Manager:
Rexsolom (Pty) Ltd
FSP No: 45521
www.rexsolom.co.za

Management Company:
27four Life Limited
FSP No: 4192

Regulation 28 Compliant:
Yes

Benchmark:
Inflation +2% over rolling 3 year periods

Income distribution:
Income earned is re-invested by the portfolio and forms part of the NAV

Annual Management Fee:

TER: 1.61%

Transaction Cost (TC):
0.07%
Underlying Transaction Costs:
0.15%

Total Investment charge (TER+TC):
1.72%

Manager's commentary:

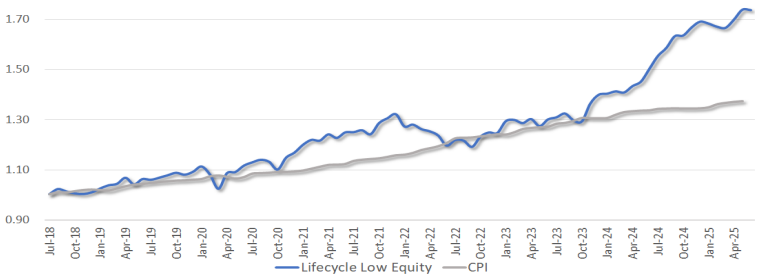
The fund recorded a return of -0.10% for June to end 2.7% higher for the first half of 2025. The JSE All Share index ended the month 2.4% higher with both Resources (4.2%) and Industrials (2.5%) adding the most to returns. Financials ended the month 1% higher. Year-to-date, the All Share Index has gained 16.7% with both Mid-Caps (10.1%) and Small Caps (1.8%) lagging. Over the last year, the All Share has now gained a respectable 25.2%. The fund has gained 15.6% over the same period. For the month the largest contributions to return stemmed from Emira, Prosus and Premier whereas Karoo detracted from returns. South Africa enters the second half of 2025 facing significant headwinds. Growth is anaemic, unemployment is rising, and investment remains weak amid policy and external uncertainties. Political risk continues to be at play as the future of the GNU continues to be questioned as was the case with the dismissal of Andrew Whitfield as the Deputy Minister of Trade, Industry and Competition. While inflation is under control and some reforms are progressing, the benefits have yet to translate into robust economic activity.

HISTORICAL PERFORMANCE SINCE INCEPTION

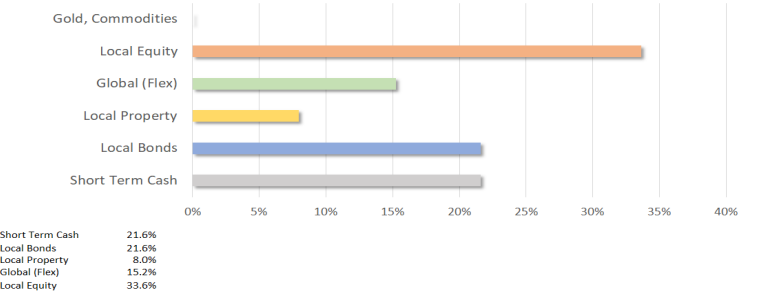
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018							0.33%	2.03%	-0.94%	-0.75%	-0.29%	0.69%	1.05%
2019	1.52%	1.25%	0.56%	2.33%	-2.51%	2.05%	-0.25%	0.78%	0.91%	0.93%	-0.72%	1.10%	8.14%
2020	1.91%	-2.91%	-5.23%	6.05%	0.44%	2.33%	1.17%	0.91%	-0.71%	-2.73%	4.31%	1.77%	6.99%
2021	2.66%	1.64%	-0.23%	2.03%	-1.14%	1.80%	0.08%	0.60%	-1.26%	3.57%	1.52%	1.22%	13.10%
2022	-3.68%	0.57%	-1.40%	-0.71%	-1.32%	-3.24%	1.82%	-0.16%	-2.06%	3.41%	1.36%	-0.16%	-5.66%
2023	3.76%	0.40%	-0.98%	1.25%	-2.16%	2.10%	0.65%	1.15%	-2.01%	-0.37%	5.49%	2.60%	12.23%
2024	0.31%	0.66%	-0.31%	1.82%	1.25%	3.51%	3.40%	2.07%	2.94%	0.18%	1.98%	1.36%	20.84%
2025	-0.46%	-0.74%	-0.26%	1.97%	2.33%	-0.10%							2.72%

1 Year	15.57%
2 Years (p.a)	15.55%
3 Years (p.a)	13.23%

CUMULATIVE FUND RETURNS



ASSET ALLOCATION



TOP HOLDINGS

Prescient Income Provider Fund	30%
Rexsolom World Wide Flexible Fund	15%
South African Rand	10%
Emira Property Fund Limited	8%
Premier Group Limited	5%
TOTAL	69%

27four
Life

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INVEST

The fee for the portfolio is inclusive of fund management, asset allocation and asset consulting by Rexsolom; fund administration by Prescient fund services. Rexsolom is the fund manager of the portfolio and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45521. The portfolio is administered by Prescient fund services, an authorised financial services provider in terms of the FAIS Act, FSP licence number 43191. The fund is available for investment into any of the D and D the Cycle (Pty) Ltd retirement and long term insurance products. D and D the Cycle (Pty) Ltd is an approved section 13B administrator 24/767 and an authorised financial services provider in terms of the FAIS Act, FSP licence number 45863. This fact sheet has been compiled to provide factual information on the policy offered and does not constitute advice as defined and contemplated in the FAIS Act. All returns are quoted after the deduction of fees. Past investment returns are not indicative of future returns and the value of investments will fluctuate over time. Independent financial advice should always be sought before making an investment decision. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, Rexsolom (Pty) Ltd, D and D the Cycle (Pty) Ltd and Prescient fund services (Pty) Ltd do not accept any responsibility for any claim, damages, loss or expense, howsoever arising, out of or in connection with the information in this document, whether by a client, investor or intermediary.